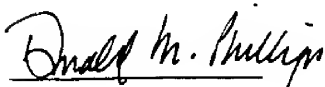


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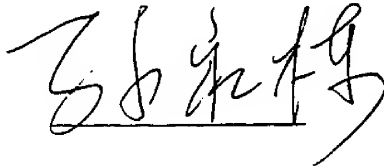
1995/01/27

AGREED MINUTES
FIFTH ROUND NEGOTIATIONS
U.S.-CHINA SPACE LAUNCH AGREEMENT
January 24-27, 1995

On January 27, 1995, the China and U.S. Commercial Space Launch government delegations concluded negotiations on the provisions of a renewed agreement. The new agreement was initialed by AUSTR for Industry Donald M. Phillips for the United States and Sun Jiadong of the China National Space Administration, subject to a final review and comparison of the U.S. and Chinese texts. It is the intention of both delegations to have the final text signed within one month at a location to be determined later.



Donald M. Phillips
AUSTR for Industry,
Office of the U.S. Trade
Representative



Sun Jiadong
President, Science & Technology
Commission,
China National Space
Administration